

Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTO 01267 162117Z

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-08 TRSE-00 OMB-01 FRB-03 L-03

/026 W

-----162121Z 067890 /46

P 162050Z MAR 77

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC PRIORITY 9996

LIMITED OFFICIAL USE SANTO DOMINGO 1267

E.O. 11652: N/A

TAGS: EGEN, DR

SUBJECT: DELINQUENCIES ON EXIMBANK CREDIT NOS. 2331, 2479, 4751, 6126 AND GUARANTEE NO. 6128; BORROWER: CDE

REF: STATE 055714

1. ON MARCH 15 THE ECONOMIC COUNSELOR MET WITH CDE ADMINISTRATOR CASALS AND EMPHASIZED THE GRAVITY OF CDE'S \$2.4 MILLION ARREARAGES TO EXIMBANK. CASALS SAID THAT HE HAD NOT REPLIED TO EXIMBANK'S CABLE BECAUSE IT USED THE WORD "DELINQUENT" AND "DELINQAOCLY" WHICH HE CONSIDERED A LACK OF COURTESY.

2. THE ECONOMIC COUNSELOR REPLIED THAT HE WAS SURE NO LACK OF COURTESY WAS INTENDED, THAT "DELINQUAOT" WAS A TECHNICAL BANKING TERM WHICH SIMPLY MEANT OVERDUE PAYMENT, BUT THAT PERHAPS THE WORD HAD A MORE PEJURATIVE CONNOTATION IN SPANISH.

3. CASALS SAID THAT HE HAD PRESSING OBLIGATIONS SUCH AS PAYING OFF TEXACO FOR PAST OIL DELIVERIES, BUT THAT HE WAS ARRANGING A \$10 MILLION LOAN FROM THE BISHOPS' BANK OF NASSAU (APPARENTLY PARTLY-OWNED BY THE ROYAL BANK OF CANADA) AND SONNENBLICK-GOLDMAN AND LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SANTO 01267 162117Z

THAT HE WOULD PAY EXIMBANK NEXT WEEK.

4. EMBASSY UNDERSTANDS THAT SONNENBLICK-GOLDMAN IS TRYING TO ARRANGE A \$5 MILLION LOAN THROUGH FIRST NATIONAL BANK OF CHICAGO, BUT MARK COX, MANAGER OF THAT BJTJS BRANCH IN HAITI, IS IN SANTO DOMINGO AND HAS JUST TOLD THE ECONOMIC COUNSELOR THAT HIS BANK IS IN-

TERESTED IN FINANCING GENERATORS BUT NOT PAST
PETROLEUM BILLS OR OTHER ARREARAGES.

5. AT SOCIAL FUNCTION SUBSEQUENT TO ASALS MEETING
ECONOMIC COUNSELOR RAISED EXIMBANK ARREARAGES WITH
CENTRAL BANK GOVERNOR PERICHE. THE LATTER AGREED THAT
ARREARAGES SHOULD BE CLEARED UP RIGHT AWAY.

6. EMBASSY IS ALSO SEEKING APPOINTMENT WITH SECRETARY
OF FINANCE ON SAME SUBJECT.
HURWITCH

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Mar-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANTO01267
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770090-0874
Format: TEL
From: SANTO DOMINGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770354/aaaabvpw.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7ee780b7-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 55714
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3093432
Secure: OPEN
Status: NATIVE
Subject: DELINQUENCIES ON EXIMBANK CREDIT NOS. 2331, 2479, 4751, 6126 AND GUARANTEE NO. 6128; BORROWER: CDE
TAGS: EGEN, DR, XMB
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/7ee780b7-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009